



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
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FELIX P. CAMACHO
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MICHAEL W. CRUZ, M.D.
LIEUTENANT GOVERNOR

APR 19 2010

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The Honorable Judith Won Pat
Speaker
I Mina' Trenta Na Liheslaturan Guåhan
Thirtieth Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Dear Speaker Won Pat:

Attached is the monthly comparative revenues and expenditures report as of March 2010 pursuant to §4109 (c) (3) of Title 5 GCA. The report includes preliminary revenue and expenditure totals for the months of October 2009 through March 2010. These reports will be posted shortly on our website.

Should you have any questions, please do not hesitate to call me.

Sincerely,

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BERTHA M. DUENAS


Attachment(s)

cc: Chairman, Committee on Appropriations, Taxation,
Banking, Insurance, Retirement, and Land
Office of Public Accountability

Monthly Comparative Reporting Requirement
Pursuant to §4109 (c) (3) of Title 5 GCA
General Fund

	A Pursuant to PL 30- 55 Chapter I Section 2*	B Actual for the Month of March 2010**	C Actual Cumulative March 2010**	(C - A)
GENERAL FUND REVENUES	<u>AMOUNT</u>		<u>AMOUNT</u>	<u>Actual to date vs. Adopted</u>
A. TAXES				
Income Tax				
Corporate	103,059,690	11,771,792	40,488,235	(62,571,455)
Individual	85,574,693	4,330,159	28,751,045	(56,823,648)
Withholding Taxes, Interest and Penalties	205,705,323	19,246,811	95,140,888	(110,564,435)
Provision for Tax Refund	(101,860,000)	(9,049,467)	(47,435,641)	54,424,359
TOTAL INCOME TAXES	292,479,706	26,299,295	116,944,527	(175,535,179)
Gross Receipts Tax	211,355,131	17,565,370	93,146,444	(118,208,687)
TOTAL TAXES	503,834,837	43,864,665	210,090,971	(293,743,866)
B. FEDERAL SOURCES	42,479,346	3,443,064	20,492,209	(21,987,138)
C. USE OF MONEY AND PROPERTY	599,890	16,802	133,345	(466,546)
D. LICENSES, FEES AND PERMITS	4,942,859	107,151	628,031	(4,314,828)
E. DEPARTMENT CHARGES	1,660,791	118,586	742,210	(918,581)
2% General Fund Reserve	(13,299,085)			
TOTAL GENERAL FUND REVENUE	540,218,638	47,550,267	232,086,765	(321,430,958)

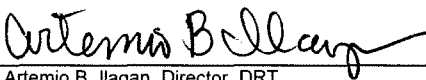
Certified By:



Bertha M. Duenas, Director, BBMR Date **APR 19 2010**



Lourdes M. Perez, Director, DOA Date 4/19/10



Artemio B. Ilagan, Director, DRT Date 4/19/2010

*Provided by BBMR pursuant to PL 30-55.

**Preliminary numbers provided by DOA & DRT, run date as of 04/16/2010.

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Government Of Guam
 Combined Comparative Statement Of Revenues
 General Fund
 March 31, 2010 & 2009

	For the Months			Fiscal Year 2010	Year-To-Date Fiscal Year 2009	
	March, 2010	March, 2009	Increase (Decrease)		Increase (Decrease)	Increase (Decrease)
Income taxes:						
Individual	\$4,330,159	\$3,192,170	\$1,137,990	\$28,751,045	\$25,274,011	\$3,477,035
Corporation	11,771,792	16,979,175	(5,207,383)	40,488,235	47,418,514	(6,930,279)
Withholding	18,963,876	13,795,067	5,168,809	93,042,321	86,179,038	6,863,283
Withholding - COLA	5,399	798	4,601	61,941	8,106	53,834
Interest & penalties	277,536	207,397	70,139	2,036,626	2,509,589	(472,962)
Provision for refunds	(9,049,467)	(7,870,911)	(1,178,556)	(47,435,641)	(41,263,697)	(6,171,944)
Total Income Taxes	26,299,295	26,303,696	(4,401)	116,944,527	120,125,560	(3,181,033)
Business privilege taxes:						
Gross Receipts Taxes	17,319,458	16,541,587	777,871	91,521,609	94,493,854	(2,972,245)
Other Taxes:						
Admissions tax	50	0	50	438	1,163	(725)
Use tax	245,862	299,196	(53,334)	1,624,397	2,061,539	(437,142)
Total Business Privilege Taxes	17,565,370	16,840,783	724,587	93,146,444	96,556,556	(3,410,112)
Total Licenses, Fees & Permits	107,151	74,222	32,929	628,031	619,812	8,218
Total Use of Money & Property	16,802	25,555	(8,753)	133,345	181,691	(48,346)
Federal Sources:						
Section 30	3,252,344	3,239,114	13,230	19,514,064	19,434,686	79,378
Immigration fees	128,763	194,515	(65,752)	827,538	787,310	40,228
Indirect cost recovery	61,957	303	61,654	150,607	106,882	43,725
Total Federal Sources	3,443,064	3,433,932	9,132	20,492,209	20,328,878	163,331
Department Charges:						
Agriculture	240	253	(13)	911	1,454	(543)
Police & corrections	20	0	20	50	0	50
Public works	60,418	4,905	55,513	222,302	21,353	200,949
Public health	13,527	22,263	(8,736)	79,744	99,896	(20,152)
Commerce	11,304	23,520	(12,216)	149,390	135,255	14,135
Other charges	33,077	50,977	(17,900)	289,813	299,849	(10,036)
Total Department Charges	118,586	101,918	16,668	742,210	557,807	184,403
TOTAL GENERAL FUND REVENUES	\$47,550,267	\$46,780,106	\$770,161	\$232,086,765	\$238,370,305	(\$6,283,540)

Note:
 Revenues are based on a modified accrual basis. During the year, revenues are recognized on a cash basis, but at year end an accrual is made for actual collections relating to prior years taxes 60 days after 09/30. (In accordance with GASB 33 - Accounting Financial Reporting for non-exchange transactions). Estimates are recorded for the provision for 2008 Refunds & Section 30 is prorated for 12 months.

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Government Of Guam
Actual Revenues Compared to Original Estimates
General Fund
Six Months Ended March 31, 2010

	For the Months			Year-To-Date		
	Estimated	Actual	Favorable (Unfavorable)	Estimated	Actual	Favorable (Unfavorable)
Income taxes:						
Individual	\$4,896,885	\$4,330,159	(\$566,726)	\$25,820,338	\$28,751,045	\$2,930,707
Corporation	16,608,037	11,771,792	(4,836,245)	45,550,068	40,488,235	(5,061,833)
Withholding	16,408,493	18,963,876	2,555,383	100,353,880	93,042,321	(7,311,559)
Withholding - COLA	0	5,399	5,399	0	61,941	61,941
Interest & penalties	207,397	277,536	70,139	1,809,589	2,036,626	227,037
Provision for refunds	(9,049,467)	(9,049,467)	0	(47,435,641)	(47,435,641)	0
Total Income Taxes	29,071,345	26,299,295	(2,772,050)	126,098,234	116,944,527	(9,153,707)
Business privilege taxes:						
Gross Receipts Taxes	17,839,730	17,319,458	(520,272)	102,591,197	91,521,609	(11,069,588)
Other Taxes:						
Admissions tax	200	50	(150)	1,363	438	(926)
Use tax	317,255	245,862	(71,393)	2,010,924	1,624,397	(386,527)
Total Business Privilege Taxes	18,157,185	17,565,370	(591,815)	104,603,484	93,146,444	(11,457,040)
Total Licenses, Fees & Permits	113,852	107,151	(6,701)	612,204	628,031	15,827
Total Use of Money & Property	19,645	16,802	(2,843)	161,260	133,345	(27,915)
Federal Sources:						
Section 30	3,213,977	3,252,344	38,367	19,283,862	19,514,064	230,202
Immigration fees	242,412	128,763	(113,649)	1,070,124	827,538	(242,586)
Indirect cost recovery	97,813	61,957	(35,856)	434,332	150,607	(283,725)
Total Federal Sources	3,554,202	3,443,064	(111,138)	20,788,318	20,492,209	(296,109)
Department Charges:						
Agriculture	253	240	(13)	1,653	911	(742)
Police & corrections	10	20	10	60	50	(10)
Public works	5,432	60,418	54,986	22,458	222,302	199,844
Public health	23,263	13,527	(9,736)	103,297	79,744	(23,553)
Commerce	24,520	11,304	(13,216)	138,176	149,390	11,214
Other charges	90,977	33,077	(57,900)	364,600	289,813	(74,787)
Total Department Charges	144,455	118,586	(25,869)	630,244	742,210	111,966
TOTAL GENERAL FUND REVENUES	\$51,060,684	\$47,550,287	(\$3,510,417)	\$252,893,744	\$232,086,765	(\$20,806,979)
² 2% General Fund Reserve	(1,108,257)	(1,108,257)	0	(6,649,542)	(6,649,542)	0
² Appropriation	\$49,952,427	\$46,442,010	(\$3,510,417)	\$246,244,202	\$225,437,223	(\$20,806,979)

Note:
¹Revenues are based on a modified accrual basis. During the year, revenues are recognized on a cash basis, but at year end an accrual is made for actual collections relating to prior years taxes 60 days after 09/30. (In accordance with GASB 33 - Accounting Financial Reporting for non-exchange transactions). Estimates are recorded for the provision for 2008 Refunds & Section 30 is prorated for 12 months.

²Appropriations Cap of 98% of General Fund Revenue, 22436, Chapter 22 of the Title 5 GCA. No available revenues to reserve.

Monthly Comparative Reporting Requirement
Pursuant to §4109 (c) (3) of Title 5 GCA
General Fund

Pursuant to
PL 30-55 & PL 30-
101* Actual Cumulative
March 2010**

GENERAL FUND EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS	EXPENDITURES & ENCUMBRANCES	FUNDS AVAILABLE
EXECUTIVE DIRECTION			
Office of I Maga'lahaen Guahan	3,759,001	2,604,743	1,154,258
I Segundu Na Maga'lahaen Guahan	984,170	537,948	446,222
Guam State Clearinghouse	205,959	97,712	108,247
Bureau of Budget & Management Research	1,366,158	684,490	681,668
Civil Service Commission	740,694	240,267	500,427
Bureau of Statistics & Plans	1,118,208	524,967	593,241
Military Affairs	511,371	143,487	367,884
Public Works	9,036,675	4,363,853	4,672,822
Department of Land Management		-	-
Guam Election Commission	845,301	368,676	476,625
Commission on Decolonization	89,480	61,795	27,685
Ancestral Lands Commission	242,086	117,042	125,044
Department of Veterans Affairs	340,246	139,141	201,105
Medical Referral Offices	641,788	610,683	31,105
Chamorro Land Trust Commission		-	-
Contractors License Board		-	-
Professional Engineers', Architects' and Land Surveyors'		-	-
TOTAL	19,881,137	10,494,804	9,386,333
PUBLIC SAFETY			
Guam Police Department	24,264,955	11,565,700	12,699,255
Guam Fire Department	26,434,183	13,748,837	12,685,346
Corrections	15,800,687	8,438,620	7,362,067
Youth Affairs	3,510,950	1,717,981	1,792,969
Youth Affairs Nursing and Medication	150,000	-	150,000
Youth Affairs Runaway, Homeless or Victims of Abuse Programs	371,677	360,527	11,150
Chief Medical Examiner	389,593	172,917	216,676
TOTAL	70,922,045	36,004,583	34,917,462
HOMELAND SECURITY			
Customs and Quarantine		-	-
Civil Defense		-	-
TOTAL	-	-	-
HEALTH			
Dept. of Public Health & Social Services	14,716,097	9,047,638	5,668,459
MIP/Medicaid Program (DPH&SS)	30,468,400	7,815,427	22,652,973
Public Assistance Programs (DPH&SS)	2,629,359	632,730	1,996,629
Dept. of Public Health & Social Services Community Health Centers		-	-
Catastrophic Illness Asst. Program (DPH&SS)		-	-
Mental Health and Substance Abuse	9,893,959	7,658,210	2,235,749
Mental Health and Substance Abuse Outsourcing Services Providing			
Drug & Alcohol Detoxication, Rehab & Prevention	883,200	856,704	26,496
Dept. of Integ. Services for Indiv. With Dis.	1,038,534	546,603	491,931
TOTAL	59,629,549	26,557,313	33,072,236

Monthly Comparative Reporting Requirement
Pursuant to §4109 (c) (3) of Title 5 GCA
General Fund

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101* Actual Cumulative
March 2010**

GENERAL FUND EXPENDITURES & ENCUMBRANCES	<u>APPROPRIATIONS</u>	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
EDUCATION			
Department of Education Operations	174,986,508	79,284,241	95,702,267
Department of Education Textbooks	2,000,000	1,940,000	60,000
DOE Principals Mentorship Program	100,000	97,000	3,000
DOE Contractual Services	6,169	5,984	185
Department of Education Office of the Education Suruhanu	205,450	75,021	130,429
University of Guam	27,730,166	16,425,931	11,304,235
UOG Growth Initiatives	1,200,000	600,000	600,000
UOG Scholarships (SSFAP)	2,550,670	1,275,335	1,275,335
A.C. Yamashita Ed. Corps.	1,238,127	619,064	619,064
Guam Community College	13,278,499	7,791,735	5,486,765
Guam Public Library	1,278,243	643,699	634,544
PBS Guam	500,094	278,402	221,692
TOTAL	225,073,926	109,036,410	116,037,516
UTILITIES			
TOTAL	-	-	-
FINANCE & ADMINISTRATION			
Department of Administration	7,955,691	4,436,320	3,519,371
Government Claims Fund	100,000	97,000	3,000
Government Annual Single Audit	353,656	-	353,656
Training & Continuing Education of Government Public Accountants		-	-
CHILD IN CUSTODY - 19 GCA §5116	684,170	150,131	534,039
TOTAL	9,093,517	4,683,451	4,410,066
REVENUE & TAXATION			
Department of Revenue & Taxation	8,742,194	4,486,225	4,255,969
Recruitment of Critical Personnel in the Area of Tax Enforcement & Collection Operations	652,938	-	652,938
TOTAL	9,395,132	4,486,225	4,908,907
JUSTICE			
Department of Law	8,249,425	3,434,665	4,814,760
TOTAL	8,249,425	3,434,665	4,814,760
NATURAL RESOURCES			
Guam Environmental Protection Agency			
Department of Agriculture	2,531,289	1,053,621	1,477,668
TOTAL	2,531,289	1,053,621	1,477,668
LABOR			

Monthly Comparative Reporting Requirement
Pursuant to §4109 (c) (3) of Title 5 GCA
General Fund

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PL 30-55 & PL 30-
101* Actual Cumulative
March 2010**

GENERAL FUND EXPENDITURES & ENCUMBRANCES	<u>APPROPRIATIONS</u>	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
Worker's Compensation Fund	798,593	356,100	442,493
Department of Labor	1,361,652	804,305	557,347
Agency for Human Resources Dev. (Federal)		-	-
TOTAL	2,160,245	1,160,405	999,840
TOURISM & CULTURE			
Guam Visitors Bureau	100,000	-	100,000
Guam Council on the Arts and Humanities	331,658	95,898	235,760
Department of Chamorro Affairs	1,134,528	466,048	668,480
TOTAL	1,566,186	561,946	1,004,240
HOUSING & ECONOMIC DEVELOPMENT			
DOA Administration Housing			
TOTAL	-	-	-
TRANSPORTATION			
TOTAL	-	-	-
RECREATION			
Department of Parks & Recreation	2,889,435	1,364,513	1,524,922
TOTAL	2,889,435	1,364,513	1,524,922
RESERVED (JUDICIAL/LEGISLATIVE/OTHER) LEVELS			
Mayor's Council of Guam	7,512,569	3,408,539	4,104,030
Guam Legislature	7,285,000	3,642,500	3,642,500
Guam Legislature (Office of Finance and Budget)	428,567	214,284	214,284
Unified Judiciary	21,618,466	12,610,773	9,007,693
Public Defender	3,150,194	1,590,287	1,559,907
Office of Public Accountability	1,226,349	490,438	735,911
Guam Regional Transit Authority	500,000	111,240	388,760
Retirement Fund	18,330,774	8,803,860	9,526,914
TOTAL	60,051,919	30,871,921	29,179,998
MISCELLANEOUS APPROPRIATIONS			
WERI (Guam Hydro. Survey)	192,307	96,154	96,153
WERI (Water Resource Monitoring)	163,817	81,909	81,908
Aquaculture Development and Training Center	131,846	65,923	65,923
UOG - Northern & Southern Soil & Water Conservation District Programs	157,720	78,860	78,860
UOG - KPRG Ops	94,176	47,088	47,088
UOG - Hero Scholarship Program		-	-
GCC - LPN & Voc Guidance Programs	644,209	312,444	331,765

Monthly Comparative Reporting Requirement
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GENERAL FUND EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS	EXPENDITURES & ENCUMBRANCES	FUNDS AVAILABLE
GCC - Apprenticeship Programs		-	-
Retirement (Medical Premiums)	700,000	390,220	309,780
Retirement (Judges Annuities)	458,448	229,224	229,224
Retirement (Gov./Lt. Gov. Pensions)	145,000	72,504	72,496
Judiciary - Northern Satellite Courts	748,277	374,142	374,135
Judiciary - Court Appt. Fees	800,000	600,000	200,000
Judiciary - Drug Courts	656,562	328,284	328,278
Administration (COLA)	6,490,000	7,817,700	(1,327,700)
Administration (Supplemental Annuity Benefits Special Fund)	11,736,120	6,513,259	5,222,861
Administration (Medical/Dental & Life Cost Pool)	4,199,985	1,817,554	2,382,431
Administration (Power Utility Cost Pool)	5,340,521	5,279,975	60,546
Administration (Water Utility Cost Pool)	1,424,750	1,424,750	-
Administration (Utility Cost Account to pay GPA for Operation of Public Streetlights)	1,084,250	1,084,250	-
Off-Island Residential Treatment Fund (DOA)	1,200,000	1,007,366	192,634
BBMR (Vacancy Cost Pool)	864,932	-	864,932
Mayor's Council (MAINTENANCE & BEAUTIFICATION OF VILLAGE SECONDARY & TERTIARY ROADS & OTHER REQUIREMENTS)	1,036,026	725,500	310,526
Mayor's Council (EXPENDED FOR APPROVED PLANS ON PUBLIC SAFETY & SOCIAL EDUCATION THAT ENFORCE ALCOHOL REGULATIONS ETC.)	447,375	178,915	268,460
Mayor's Council (Island-Wide Beautification)	470,921	294,942	175,979
Mayor's Council (COMMUNITY DEVELOPMENT FUND FOR GPSS GROUNDS MAINTENANCE)	474,720	164,428	310,292
Mayor's Council (RELOCATION OF PUBLIC STREETLIGHTS IN THE VILLAGES)	100,000	-	100,000
Mayor's Council (FOR REPAIRS OF THE ROLLING DOOR AT THE AGANA HEIGHTS GYMNASIUM)	8,000	-	8,000
OPA (Procurement Appeals Div.)		-	-
Agriculture (Animal Shelter)	100,000	-	100,000
GMHA Pharmaceutical Fund	12,839,909	1,692,111	11,147,798
GUAM COMMISSION FOR EDUCATOR CERTIFICATION	278,120	104,694	173,426
TOTAL	52,987,991	30,782,196	22,205,795
CONTINUING APPROPRIATIONS			
1993 General Obligation Bonds Series A		-	-
Limited Obligation Highway Refunding Bond 2001		-	-
Limited Obligation (Section 30) Bond, Series 2001A	9,822,288	9,822,288	1
Limited Obligation Infrastructure Improvement Bonds, 1997 Series A		-	-
2008 SHORT TERM FINANCING (GF/SECTION 30)	4,202,213	1,758,662	2,443,551
2002 Short Term Financing	1,281,818	1,281,818	(0)
TOTAL	15,306,319	12,862,768	2,443,551
GRAND TOTAL	539,738,115	273,354,820	266,383,295

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Pursuant to §4109 (c) (3) of Title 5 GCA
General Fund

Pursuant to
PL 30-55 & PL 30-
101* Actual Cumulative
March 2010**

GENERAL FUND EXPENDITURES & ENCUMBRANCES	<u>APPROPRIATIONS</u>	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
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Certified By:



APR 19 2010

Bertha M. Duenas, Director, BBMR

Date



4/19/10

Lourdes M. Perez, Director, DOA

Date



4/19/2010

Artemio B. Ilagan, Director, DRTD

Date

*Provided by BBMR pursuant to PL 30-55 & PL 30-101.

**Preliminary numbers provided by DOA to exclude X & Z accounts, system run date as of 04/16/2010.